IMPORTANT NOTICE

TO BE READ BY ALL INTENDING TO BID





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- 1. Unless otherwise announced at the time of the auction each lot is sold subject to the Conditions of Sale Auctions (Bidding Agreements) Act 1969 and to the Special Conditions of Sale for each lot along with the conditions contained in this Notice numbered 1-21 inclusive.
- 2. Prospective purchasers shall be deemed to have inspected the relevant property and made all usual and necessary searches and enquiries with all relevant authorities and other bodies.
- 3. Prospective purchasers shall be deemed to have checked the legal documents and contracts for any additional costs which may apply to the purchaser.
- 4. Subject to the General and Special Conditions, as soon as the Auctioneer's hammer falls on a bid the successful bidder is under a binding contract to purchase the relevant property.
- 5. Following the fall of the hammer, the successful bidder must immediately present to the Auctioneer's Clerk his/ her name and address and if appropriate, the name and address of the person or company on whose behalf he/ she has been bidding and in default of such information being provided at once, the Auctioneer shall be entitled to re-submit the property for sale.
- 6. Prospective purchasers are strongly advised to check the property particulars as to measurements, areas and all other matters to which the properties are expressed to be subject to or have the benefit of and in respect of any contents, fixture or fittings, expressed to be included in the sale by making inspection of the property and all necessary enquiries to David Plaister Limited, the vendor, the vendors appropriate advisers and all other appropriate authorities. All measurements and areas referred to in these and all other particulars are approximately only.
- 7. All location plans published in the Particulars of Sale are to enable prospective purchasers to locate the property only. The plans are photographically reproduced and therefore not to scale and are not intended to depict the interest to be sold and are expressly excluded from any contract. Any arrow on photographs are again only to enable prospective purchasers to locate the property and are not intended to depict the interest to be sold.
- 8. The right is reserved to sell any lot or lots or any part of any lot before the auction, to alter the order of sale or to amalgamate lots or divide lots or to withdraw the whole or any parts thereof.
- 9. Each lot is sold subject to a reserve price and the vendor reserves the right to bid up to the reserve price through the Auctioneer at the auction.
- 10. Should any dispute arise between the vendor and the purchaser before completion, as to any point whatsoever contained in the property particulars or as to their interpretation of the matter in dispute, it shall be referred to the Arbitration of the Auctioneers whose decision shall be final and binding on all parties and who shall decide how the cost of such reference shall be borne.
- 11. Prospective purchasers are strongly advised to view the Special Conditions of Sale and additional information appertaining to each lot which are available separately from the relevant Auctioneer's office or the offices of the acting Solicitors.



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- 12. Prospective purchasers are reminded that no questions will be taken after the commencement of the sale.

 The Auctioneers and Solicitors will be available approximately half an hour prior to the commencement of the sale to answer any last-minute queries. However, prospective purchasers are strongly advised to make any enquiries before the day of the sale.
- 13. Bids will be regulated entirely at the discretion of the Auctioneer.
- 14. Methods of payment: If you are intending to bid at the auction, acceptable methods of deposit payment are; debit card payment, bank transfer, cheques drawn on a UK bank, a bankers' draft, solicitor's client account cheque or a building society cheque.
- 15. Deposits: Each buyer will be required to provide a minimum deposit of £2,000.00 (two thousand pounds) or 10% of the purchase price, whichever is higher. Separate deposits will be required for each Lot purchased.
- 16. If you are bidding by proxy, telephone or internet then all deposit funds must be cleared and received into our client bank account no later than 5pm the day before the auction. (This is a strict and adhered to policy).
- 17. Buyer's Premium is applicable to ALL LOTS. The successful buyer will be required to pay a Buyer's Premium of £1,000.00 plus VAT (£1,200.00 including VAT) to the auctioneers upon exchange of contracts. This applies to each purchase and supersedes any references to alternate costs in the legal documentation for the Lots. This premium is unequivocally payable when the property is purchased prior to the auction/at the auction/subsequent to the auction.
- 18. Prior Sale. Under no circumstances will the property be sold within 7 working days of the auction date.
- 19. Block viewings apply to auction properties. Contact the office to register your interest and to find out when the viewings will take place. No viewings will take place at the property on the day of the auction. (This is a strict and adhered to policy)
- 20. The auctioneer has not tested any apparatus, equipment fittings or services and so cannot verify that they are in working order. The buyer is advised to obtain their own verification by way of survey/electrical/plumbing and asbestos survey.
- 21. The Buyer is responsible for Insurance of the building from the fall of the Auctioneer's hammer. It is prudent to make arrangements for this to be put in place prior to the Auction.



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